



3 Essentials of Teaching Finance to Kids

Are you ready?

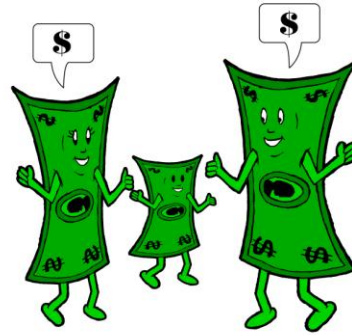
Financially-savvy kids
aren't born...they're
MADE.

Finance is not a natural
talent. Kids aren't born
knowing how to save and
invest.



Finance is mostly about behavior.

Rockin' Finance believes that fostering a lifetime of good money habits involves more than just a conversation.

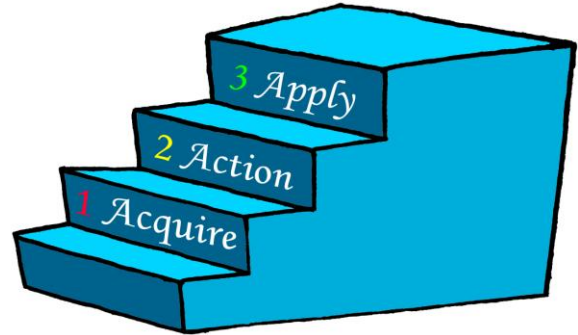


There are three steps
Rockin' Finance teaches
parents to use when
presenting money topics
to kids:

#1 Acquire

#2 Action

#3 Ability to Apply



#1 Acquire a skill

Just as in sports, if you want a child to really develop, they need things to be clear and fully explained.

Great coaches have the patience to communicate skills, rules and techniques.

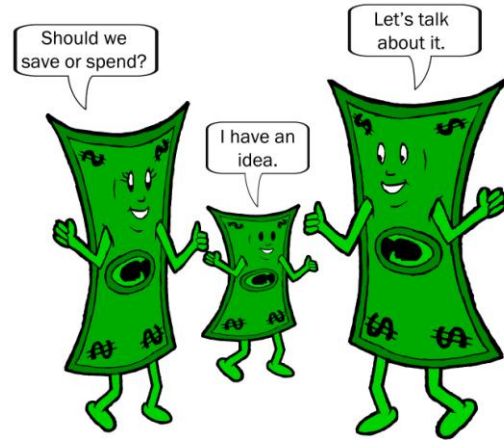
They build gradually on skills already mastered.



Finance is the same.

We all make financial decisions, some big, some small. Discussing your everyday money choices with your kids is a simple way to introduce them to financial concepts and vocabulary.

Kids love talking about money!



#2 See it in Action

Behaviors are learned by observing and modeling.

Whether it is teaching manners at the dinner table or how to drive a car, psychologists agree that observing and modeling makes a big impact.



Finance is the same!

Kids are always watching and learning from the adults around them.

Model the behavior you want them to learn.

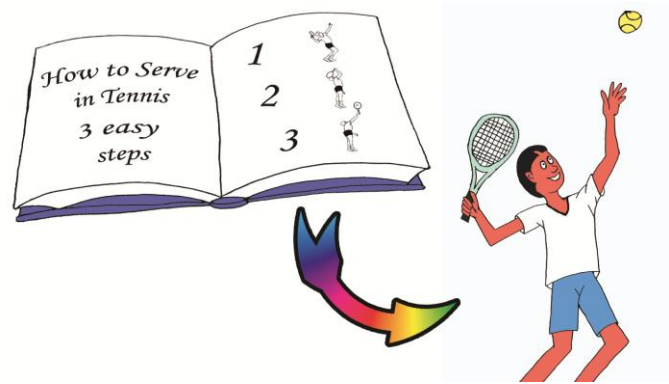


#3 Ability to Apply

Knowledge is the understanding of a subject.

Intelligence is the ability to acquire and apply knowledge and skills that are learned.

The goal is for kids to be able to apply what they learn.



In finance, it is the same.

To truly succeed in finance, one must be able to understand the theory, and be able to use it effectively.



Challenge your kids to help with a buying decision at the grocery store.

Ask for your children's thoughts on if you should go out to dinner or eat at home.

Relate these discussions to the idea of the important money choices we make every day.



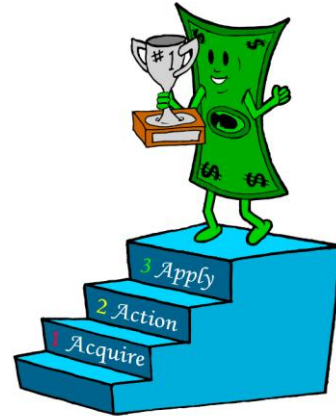
Raising a child to be financially-savvy can be fun and easy. Remember that every time you reach for your wallet, you have an opportunity to engage with your child.



Talk about the everyday money choices you make. Model the behavior you want them to develop, and give them a chance to apply their knowledge by asking for their opinion before making a purchase.

Teaching financial topics to children with these

steps in mind can improve the chances of financial success for your children.



I hope this article was helpful. Please send any questions/comments to:
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